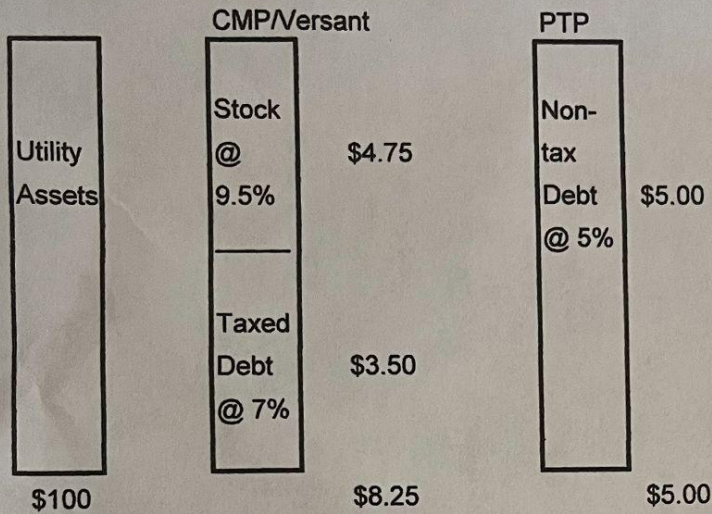


## What's wrong with CMP/Versant?

### Exhibit A Paying the cost of poles & wires -- annual



### Exhibit B Rates (cents per kilowatthour)

	Util wires	Power	Total
CMP	11.4	16.6	28
Versant	14.8/12.2	15.4/14.9	30.2/27.1
Houlton	5.2	6.2	11.4
EMEC	9.0	2.9	14.9
Madison	5.8	7.7	13.5
Kennebunk	2.1	10.4	12.5

### Exhibit C Reliability: Outages (not major, minor or caused by power supply - 2021)

Maine	2.223	Worst in US; most trees
N.H.	9.54	Second for tree cover
Nebraska	1.144	Pure COUs
Iowa	0.78	Second in COUs

### Exhibit D Cost to buy CMP & Versant

CMP	\$4.16 billion	Current value according to utilities
Versant	\$1.24 billion	Current value according to utilities
Total	\$5.40 billion	Now being paid by customers per Exhibit A
	\$1.35 billion	Versant premium @25% -- added cost to customer
	\$6.75 billion	50.00% of \$13.5 billion